## Message Text

CONFIDENTIAL

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46

**ACTION SS-25** 

INFO OCT-01 ISO-00 /026 W

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R 211146Z OCT 74

FM AMEMBASSY KUWAIT

TO SECSTATE WASHDC 1260

INFO AMEMBASSY ABU DHABI

USINT ALGIERS

AMEMBASSY BEIRUT

USMISSION EC BRUSSELS

AMEMBASSY CARACAS

AMEMBASSY JIDDA

AMEMBASSY LONDON

AMEMBASSY TEHRAN

AMEMBASSY TOKYO

CONFIDENTIAL KUWAIT 4507

**EXDIS** 

BEIRUT PASS BAGHDAD

E.O. 11652: GDS

TAGS: ENGR, PFOR, SA, KU

SUBJECT: POSSIBLE SAUDI PROPOSAL LINKING OIL PRICES TO PEACE

SETTLEMENT IN MIDDLE EAST

REF: JIDDA 6051

1. WE CONCUR IN AMBASSADOR AKINS' ASSESSMENT THAT KUWAIT WOULD BE UNLIKELY TO SUPPORT ANY SAUDI PROPOSAL AT ARAB SUMMIT LINKING OIL PRICE REDUCTION TO PEACE SETTLEMENT IN MIDDLE EAST. SUCH SUPPORT WOULD BE CONTRARY TO NUMEROUS PUBLIC STATEMENTS BY GOK DISASSOCIATING OIL PRICE ISSUE WITH ARAB/ISRAELI CONFLICT. AS RECENTLY AS OCTOBER 16, IN A WIDELY REPORTED INTERVIEW WITH JAMES HOAGLAND OF WASHINGTON POST, MIN FIN & PET ATEEQI SAID IT QUOTE WOULD BE FOOLISH UNQUOTE TO LINK PEACE SETTLEMENT WITH OIL PRICES.

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2. KUWAIT HAS CONSISTENTLY ARGUED ITS OIL POLICIES ARE BASED ON

ECONOMICS NOT POLITICS. WHILE AMIR CONCEIVABLY COULD COMMIT
KUWAIT TO REDUCTION ARAB OIL PRICES IF PROPOSAL RECEIVED WIDE-
SPREAD SUPPORT AT RABAT SUMMIT, WE BELIEVE OTHER ARAB PRODUCERS
UNLIKELY TO AGREE ON THIS COURSE OF ACTION FOR REASONS OUTLINED
REFTEL.

MAU

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NNN

## Message Attributes

Automatic Decaptioning: Z Capture Date: 01 JAN 1994 Channel Indicators: n/a

**Current Classification: UNCLASSIFIED** 

Concepts: PETROLEUM, PRICES, PEACE PLANS

Control Number: n/a Copy: SINGLE Draft Date: 21 OCT 1974 Decaption Date: 28 MAY 2004
Decaption Note: 25 YEAR REVIEW Disposition Action: RELEASED Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974KLIWALT04507

Document Number: 1974KUWAIT04507 Document Source: CORE Document Unique ID: 00

Drafter: n/a Enclosure: n/a Executive Order: GS Errors: N/A

Film Number: D740299-0461

From: KUWAIT

Handling Restrictions: n/a

Image Path:

Legacy Key: link1974/newtext/t19741031/aaaabace.tel

Line Count: 67

Locator: TEXT ON-LINE, ON MICROFILM Office: ACTION SS Original Classification: CONFIDENTIAL Original Handling Restrictions: EXDIS Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2

Previous Channel Indicators:
Previous Classification: CONFIDENTIAL

**Previous Handling Restrictions: EXDIS** Reference: JIDDA 6051 Review Action: RELEASED, APPROVED Review Authority: golinofr

Review Comment: n/a Review Content Flags: Review Date: 04 APR 2002

**Review Event:** 

Review Exemptions: n/a Review History: RELEASED <04 APR 2002 by boyleja>; APPROVED <06-Aug-2002 by golinofr>

**Review Markings:** 

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

**Review Media Identifier:** Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: POSSIBLE SAUDI PROPOSAL LINKING OIL PRICES TO PEACE SETTLEMENT IN MIDDLE EAST

TAGS: ENRG, PFOR, SA, KU

To: STATE

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005